

# REMC Ltd.

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## **Press Release**

### **REMC Ltd organises seminar on ‘Emerging Trends of Energy Transition in Indian Railways’**

**Gurugram, August 16, 2021:** REMC Ltd., a subsidiary of RITES Limited, organised a virtual seminar titled ‘Emerging Trends of Energy Transition in Indian Railways’ to celebrate its 9<sup>th</sup> Foundation Day on Monday.

Shri V.G. Suresh Kumar, CMD (Addl. Charge)-RITES Ltd and Chairman-REMC Ltd, presided over the inaugural function as the Chief Guest. REMC Ltd. has completed eight (8) wonderful years since its foundation in 2013.

On the occasion, Shri V.G. Suresh Kumar said, “REMC Ltd is committed to delivering sustainable energy. Over the past 8 years, it has worked extensively for the power procurement for Indian Railways and establishment of solar and wind plants across the nation. During Q1FY22, the company has achieved the highest-ever turnover of Rs 24.9 crore so far in any quarter since its formation.”



From Left: Shri Ajay Kumar Singhal, CEO, REMC Ltd; Shri B.P. Nayak, Director (Finance), RITES Ltd; Shri V.G. Suresh Kumar, CMD (Addl Charge)-RITES Ltd and Chairman-REMC Ltd; and Shri Manish Gupta, ED/EEM, RailwayBoard at the inaugural session of the seminar on ‘Emerging Trends of Energy Transition in Indian Railways’.

The inaugural session was followed by a Technical Seminar on ‘Emerging Trends of Energy Transition in Indian Railways’ wherein papers in the fields of solar power, wind power, hydropower, power planning and scheduling were presented by industry experts.

Also, Shri B.P. Nayak, Director (Finance), RITES Ltd, Shri Manish Gupta, ED/EEM, Railway Board, Shri Ajay Kumar Singhal, CEO, REMC Ltd, and senior officials of RITES and REMC were present at the occasion.

**About REMCL**

REMC Ltd. is a subsidiary of RITES Limited with 51% stake and the rest 49% is held by Indian Railways. It is in the business of Power Management and Power Generation. It is mandated to handle entire power procurement under open access for the Indian Railways besides handling renewable energy and energy-efficiency projects. REMC Ltd is presently handling about 74% of the traction power of the Railways through open access mechanism.

**About RITES**

RITES Limited is a Miniratna (Category – I) Schedule ‘A’ Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. Company has an experience spanning 47 years and has undertaken projects in over 55 countries across Asia, Africa, Latin America, South America and Middle East region. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).